

THE TAX CUTS & JOBS ACT

QBI Deduction Flowchart

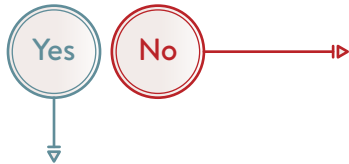


Are you married filing jointly?



Is your taxable income?

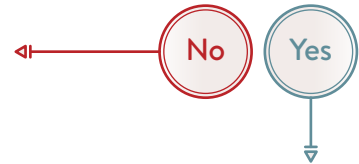
> \$315,000



Deduction is
QBI × 20%

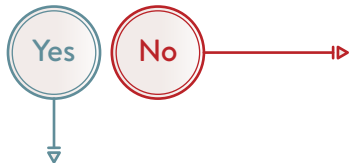
Is your taxable income?

> \$157,500



Is your taxable income?

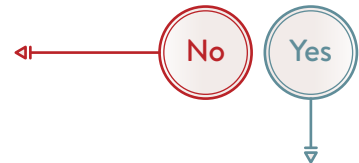
> \$415,000



**Phased In
Limitations**
on QBI deductions

Is your taxable income?

> \$207,500



Deduction is lesser of...
QBI × 20%

Or greater of...

50% of Wages

Or...

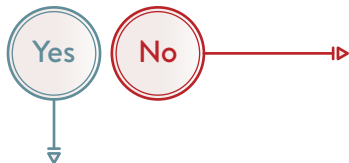
25% of Wages

+ 2.5% of

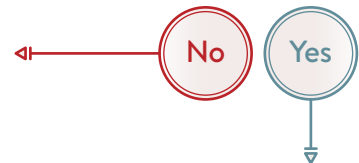
Unadjusted Basis

Are you in a specified

service business?



No deduction allowed



No deduction allowed



818.861.9409

877.459.5424

tax@approvedtopay.com

PO Box 376, Burbank, CA 91503

STAY CONNECTED

Follow Us @approvedtopay

